



GLOBAL FINANCE AND CAPITAL LIMITED

Regd. Office: Office No. 8 IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School Ludhiana - 141003
Email id: classicglobalfin@yahoo.com ; **Website:** www.classicgfcl.com ; **CIN:** [L65921PB1995PLC015573](https://www.cin.com)

Date: 07.03.2023

To,

BSE Limited
PJ, Towers, Dalal Street,
Mumbai-400001
Scrip Code: 538433;
Scrip ID: CCFCL


SUBJECT: SUBMISSION OF ANNUAL REPORT FOR THE FINANCIAL YEAR 2021-22

Dear Sir/Madam,

Please find attached enclosed herewith Annual Report of CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED for the financial year 2021-22, pursuant to Regulation 34 of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Please update the same in your Records.

FOR CLASSIC GLOBAL FINANCE & CAPITAL LIMITED


VIRENDER SINGH RANA
DIRECTOR

Classic Global Finance and Capital Limited



ANNUAL REPORT For the Financial Year 2021-2022

COMPANY INFORMATION

BOARD OF DIRECTORS

Ms. Gudiya Devi

Independent Director and Non-executive Director

Mr. Virender Singh Rana

Independent Director and Non-executive Director

Mr. Chandan Tirkey

Non -Executive and Non Independent Director

BANKERS

Punjab National Bank

STATUTORY AUDITORS

M/s. Manoj Raj & Associates,

Chartered Accountants

303-304, Laxman Place, 19

Veer Savarkar Block, Madhuban Road,

Shakarpur, Delhi- 110092

CORPORATE IDENTIFICATION NUMBER (CIN)

L65921PB1995PLC015573

REGISTERED OFFICE

Office No. 8 IInd Floor, Sodhi Complex,

Miller Ganj, Opp. Ramgarhia School,

Ludhiana - 141003

Website: www.classicgfcl.com

Email: classicglobalfin@yahoo.com

REGISTER AND TRANSFER AGENT

MCS SHARE TRANSFER AGENT LTD

F-65, Ist Floor,

Okhla Industrial Area, Phase-I,

New Delhi -1100 20.

Ph:- 011-4140 6149

Fax:- 011-4170 9881

Email :- helpdeskdelhi@mcsregistrars.com

INSIDE

<i>Corporate Information</i>	
<i>Notice</i>	
<i>Directors Report and Annexure</i>	
<i>Management Discussion Analysis Report</i>	
<i>Independents Auditors Report</i>	
<i>Balance Sheet</i>	
<i>Profit & Loss Account</i>	
<i>Notes to Accounts</i>	
<i>Attendance and Proxy Form</i>	



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NOTICE

NOTICE IS HEREBY GIVEN THAT THE 27TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED WILL BE HELD ON SATURDAY, 24TH DAY OF SEPTEMBER, 2022 AT 10.00 AM AT THE REGISTERED OFFICE OF THE COMPANY AT OFFICE NO. 8, IIND FLOOR, SODHI COMPLEX, MILLER GANJ, OPP. RAMGARHIA SCHOOL LUDHIANA - 141003 TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended March 31, 2022 and the Balance Sheet & Cash Flow Statement as at that date together with the Reports of the Board of Directors and the Auditors' thereon.
2. To Appoint a Director in place of **Mr. Chandan Tirkey (DIN: 01820763)** who retires by rotation and being eligible offer himself for re - appointment.

By Order of the Board
For CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED
Sd/-
VIRENDER SINGH RANA
DIRECTOR
DIN: 06782773

Date: 29.08.2022
Place: Ludhiana

IMPORTANT NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

3. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

4. Members holding shares in physical form are requested to notify change in address, if any, under their signatures to MCS Share Transfer Agent Ltd at F-65, 1st Floor, Okhla Industrial Area, Phase I, New Delhi, - 110020. Members holding shares in electronic form may update such details with their respective Depository Participants.

5. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from 19th September, 2022 to 24th September, 2022 (Both days inclusive).

6. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.

7. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.

8. Mr. Sumit Bajaj, Practicing company secretary has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

9. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

10. The Scrutinizer shall after the conclusion of the voting at the AGM will first count the votes cast at the meeting and thereafter unblock the votes cast in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

11. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.classicgfc.com and immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

By Order of the Board
For CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED

Sd/-
VIRENDER SINGH RANA
DIRECTOR
DIN: 06782773

Date: 29.08.2022

Place: Ludhiana

ANNEXURE TO THE NOTICE

Details of the directors proposed to be appointed / re-appointed as per clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name	Mr. Chandan Tirkey
Age	26 Years
Qualifications	Graduate
Experience	5 year
Terms and conditions of appointment including details of remuneration	Mr. Chandan Tirkey will hold the office as Director liable to retire by rotation. He is not entitled for remuneration as per the provisions of Companies Act, 2013. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the registered office of the company.
Last drawn remuneration	Nil
Date of first appointment by the Board of Directors of the Company	26/04/2018
Shareholding in the Company	Nil
Relationship with other directors and Key Managerial of the Company	None
Number of meetings attended during the financial year 2021-22	05
Other directorship, membership / chairmanship of committees of other board	1. MONEYTECH FINLEASE LIMITED 2. LAX SME CAPITAL RESOURCE PRIVATE LIMITED 3. ETHICS ENGINEERING PRIVATE LIMITED
Justification for appointment of Independent Director	NA
Performance evaluation report	NA

DIRECTORS' REPORT TO THE MEMBERS

Your Directors have great pleasure in presenting the Annual Report together with the Audited Accounts of the Company for the year ended at 31stMarch, 2022.

FINANCIAL RESULTS

The summarized performance of the Company for the years 2021-22 and 2020-21 is given below:
(Rs)

Particulars	For Financial Year Ended	
	31 st March, 2022	31 st March, 2021
Total Income	4,298,640.00	3,527,800.00
Total Expenditure	3,971,714.00	3,250,441.31
Profit before Tax	326,926.00	277,358.69
Less: Tax Expense	77,799.00	89,587.36
Add: Deferred Tax	7,663.00	4,858.00
Profit / (Loss) After Tax	241,464.00	187,771.33

DIVIDEND

During the year under review, to plough back the profits in the business activity, no dividend is recommended this year.

RESERVE AND SURPLUS

The amount of Rs.241,464.00/- is being transferred in the reserve and Surplus as the Current year profit.

FINANCIAL PERFORMANCE

During the year under review, the Company's income is Rs. 241,464.00/- as against income of Rs. 3,527,800.00/- in the previous financial year 2020-21.

CHANGE IN THE AUTHORIZED SHARE CAPITAL

During the period under review, The Authorized Share Capital as on March 31, 2022 is remained unchanged.

CHANGE IN THE NATURE OF BUSINESS

During the year, the Company has not changed its nature of business.

CHANGE IN THE CAPITAL STRUCTURE OF THE COMPANY

During the year under review, there has been no change in the capital structure of the company.

DEPOSITS

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

RISK MANAGEMENT POLICY

The Company has devised and implemented a mechanism for risk management and has developed a Risk Management Policy. The Policy provides for constitution of a Risk Committee, which will work towards creating a Risk Register, identifying internal and external risks and implementing risk mitigation steps. The Committee will, on a quarterly basis, provide status updates to the Board of Directors of the Company.

PARTICULARS OF EMPLOYEES AND OTHER DISCLOSURE

The prescribed particulars of Employees required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given herein below:

The information required pursuant to Section 197(12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Employees of the Company, will be provided on request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees particulars mentioned in rule 5(2) of the said rule which is available for inspection by the Members at the Registered Office of the Company during the business hours on working days of the Company upto the date of ensuing Annual General Meeting. If any Member is interest in inspecting the same, such Member may write to the Compliance officer in advance.

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for FY 2021-22(Rs.In Lakhs)	% increase in Remuneration in FY 2021-22**	Ratio of Remuneration of Director to Median Remuneration of employees	Ratio of Remuneration of Director to Median Remuneration of Employees
1.	N.A	N.A	N.A.	N.A.	N.A.

The number of permanent employees as on 31st March 2022 was 1.

Average of remuneration of employees excluding KMPs - Nil

No employee's remuneration for the year 2021-2022 exceeded the remuneration of any of the Directors.

Company's performance has been provided in the Directors' Report which forms part of the Board Report.

The remuneration of Directors, KMPs and other employees is in accordance with the Remuneration Policy of the Company.

STATEMENT CONTAINING THE PARTICULARS OF EMPLOYEES IN ACCORDANCE WITH SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022 -NOT APPLICABLE

NAME OF THE COMPANIES WHICH HAVE BEEN BECOME OR CEASED TO BE ITS SUBSIDIARIES AND ASSOCIATE COMPANIES DURING THE YEAR

Since the Company has no subsidiaries as on 31stMarch, 2022, provision of section 129 of the Companies Act, 2013 is not applicable.

STATE OF COMPANY AFFAIRS:

The Company is complying with all the applicable laws and provisions and there is no adverse action against the business operations of the Company.

STATUTORY AUDITORS

In terms of the first proviso to section 139 of the Companies Act, 2013, at the 25th Annual General Meeting M/s. Manoj Raj & Associates, Chartered Accountants had been appointed as the Statutory Auditors of the Company from the conclusion of 25thAnnual General Meeting till the Conclusion of 30th Annual General Meeting of the Company. In this regard the Company has received a Certificate from the Auditors to the effect that if they are appointed it would be in accordance with the provision of section 141 of the Companies Act, 2013. The Report given by the Statutory Auditors for the Financial Statements for the year ended March 31, 2022 read with explanatory notes thereon do not call for any explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

AUDITORS' REPORT

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in form MGT - 9 has been annexed to the Report, as Annexure-A.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 314(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 in respect of Conservation of Energy and Technology Absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

There was no foreign exchange earning & outgo during the financial year under review.

CHANGE OF REGISTERED OFFICE

During the period, there has been no change in the Registered Office of the company.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the year under review, the Company is not required to comply with the provisions related to Corporate Social Responsibility on the basis of its financial statement.

BOARD MEETINGS

During the year, the Board of your company met 05 (Seven) times. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

30.06.2021, 13.08.2021, 20.08.2021, 15.11.2021 and 12.02.2022.

DIRECTOR'S & COMMITTEES:**a) Changes in Directors and Key Managerial Personnel**

During the year under review 2021-22, The Composition of Board of Directors remains the same. No Change in the composition of Board of Directors has taken place.

b) Declaration by an Independent Director(s) and re- appointment, if any

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, and SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015.

c) Formal Annual Evaluation of Board

Pursuant to the provisions of companies Act, 2013, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder Relation committee.

SEXUAL HARASSMENT:

The Company has zero tolerance for Sexual Harassment at workplace and has adopted a Policy on prevention of Sexual Harassment in line with the provisions of Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder. There was no complaint on sexual harassment during the year under review.

POSTAL BALLOT

During the year under Review, No postal Ballot was conducted.

COMPOSITION AND MEETINGS OF AUDIT COMMITTEE

The Composition and terms of reference of the Committee satisfy the requirements Section 177 of the Companies Act, 2013. Audit Committee met 4 times during the financial year 2021-2022 on 30.06.2021, 13.08.2021, 15.11.2021 and 12.02.2022.

The Board of Directors in its meeting held reconstituted the Audit Committee and following is the composition as on 31.03.2022:

Name of Member	Designation	Category
Ms. Gudiya Devi	Chairman	Non Executive and Independent Director
Mr. Chandan Tirkey	Member	Non Executive and Non Independent Director
Mr. Virender Singh Rana	Member	Non Executive and Independent Director

COMPOSITION AND MEETINGS OF STAKEHOLDER RELATIONSHIP COMMITTEE

The Composition and terms of reference of the Committee satisfy the requirements Section 178 of the Companies Act, 2013. The Committee met 4 times during the financial year 2021-22 on 30.06.2021, 13.08.2021, 15.11.2021 and 12.02.2022.

During the year under review, the committee further re-constituted and at present, following is the composition as on 31.03.2022:

Name of Member	Designation	Category
Mr. Virender Singh Rana	Chairman	Non Executive and Independent Director
Mr. Chandan Tirkey	Member	Non Executive and Non Independent Director
Ms. Gudiya Devi	Member	Non Executive and Independent Director

NOMINATION & REMUNERATION COMMITTEE & ITS POLICY

The Company has duly constituted Nomination and Remuneration Committee to align with the requirements prescribed under the provisions of the Companies Act, 2013.

The Committee met 4 times during the financial year 2021-22 on 30.06.2021, 13.08.2021, 15.11.2021 and 12.02.2022.

Name of Member	Designation	Category
Mr. Virender Singh Rana	Chairman	Non Executive and Independent Director
Mr. Chandan Tirkey	Member	Non Executive and Non Independent Director
Ms. Gudiya Devi	Member	Non Executive and Independent Director

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Company has duly constituted Stakeholders Relationship Committee to align with the requirements prescribed under the provisions of the Companies Act, 2013.

The Committee met 4 times during the financial year 2021-22 on 30.06.2021, 13.08.2021, 15.11.2021 and 12.02.2022.

Name of Member	Designation	Category
Mr. Virender Singh Rana	Chairman	Non Executive and Independent Director
Mr. Chandan Tirkey	Member	Non Executive and Non Independent Director
Ms. Gudiya Devi	Member	Non Executive and Independent Director

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

During the year, as per Section 177(9) read with Rule 7(1) of The Companies (Meeting of Board and its Powers) Rules, 2014, Company is required to establish a Vigil Mechanism for its Directors and employees. In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior the company has adopted a vigil mechanism policy.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year, Company has provided Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013, details of the same has been mentioned in the Financial statement of the company.

RELATED PARTY TRANSACTIONS

There are no Related Party Transactions during the year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The Company has no material significant transactions with its related parties which may have a potential conflict with the interest of the Company at large. The details of transactions with the Company and related parties are given for information under notes to Accounts.

MANAGERIAL REMUNERATION POLICY

Provisions relating to Managerial Remuneration as per Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The Board has on the recommendation of the Nomination & Remuneration Committee framed a Policy for Selection and appointment of Directors, Senior management and their Remuneration.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company maintains appropriate systems of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly.

SECRETARIAL AUDIT REPORT AND EXPLANATION TO THE QUALIFICATIONS REPORTED IN THE REPORT

Pursuant to the provisions relating to Secretarial Audit as per Section 204 read with Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. Sumit Bajaj, Practicing Company Secretaries, to undertake the Secretarial audit of the Company for the Financial Year 2021-22 and the report is attached herewith as Annexure B.

Comments on the qualifications

With reference to late intimation to Stock Exchange, The Company will keep a track on this and assure that all intimation will be sent to the Stock exchange timely in future.

The Company assures that in future all the e-forms will be filed in due time to avoid the late fees.

In Future the Company will try to do all the compliances in time.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant and material orders have been passed by the regulators or courts or tribunals, impacting the going concern status and company's operations in future.

AUDIT OBSERVATIONS

Auditors' observations are suitably explained in notes to the Accounts and are self-explanatory.

HUMAN RESOURCES

There are no employees as on date on the rolls of the Company who are in receipt of Remuneration which requires disclosures under Section 134 of the Companies Act, 2013 and Companies (Particulars of Employees) Rules, 1975. During the year under review, relationship with the employees is cordial.

INDEPENDENT DIRECTORS' MEETING

During the year under review, the Independent Directors met on 15th November, 2021, inter alia, discussed:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors were present at the Meeting.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that -

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

Directors take this opportunity to express their thanks to various departments of the Central and State Government, Bankers, Material Suppliers, Customers and Shareholders for their continued support and guidance.

The Directors wish to place on record their appreciation for the dedicated efforts put in by the employees of the Company at all levels.

**By Order of the Board of Directors
For Classic Global Finance and Capital Limited**

**Place: Ludhiana
Date: 29.08.2022**

**Sd/-
Chandan Tirkey
Director
DIN 08120763**

**Sd/-
Virender Singh Rana
Director
DIN 06782773**

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I.REGISTRATION & OTHER DETAILS:

1.	CIN	L65921PB1995PLC015573
2.	Registration Date	05/01/1995
3.	Name of the Company	CLASSIC GLOBAL FINANCE AND CAPITAL LTD
4.	Category/Sub-category of the Company	Company limited by shares/ Indian Non-Government Company.
5.	Address of the Registered office & contact details	Office No. 8 IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab - 141003 Email: classicglobalfin@yahoo.com Website: www.classicgfcl.com
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	MCS SHARE TRANSFER AGENT LTD, F-65, IstFloor, Okhla Industrial Area, Phase-I, New Delhi -110020. Ph:- 011-4140 6149, Fax:- 011-4170 9881 Email : helpdeskdelhi@mcsregistrars.com

II.PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Other Financial Activities	649	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. N0	Name And Address of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
1	N.A.	N.A.	N.A.	N.A.	N.A.
2	N.A.	N.A.	N.A.	N.A.	N.A.
3	N.A.	N.A.	N.A.	N.A.	N.A.

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the end of the financial year[As on 31-March-2021]				No. of Shares held at the beginning of the year[As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individuals /Hindu Undivided Family	10,00,000	-	10,00,000	2.72	10,00,000	-	10,00,000	2.72	Nil
b) Bodies Corp.	69,11,000	-	69,11,000	18.82	69,11,000	-	69,11,000	18.82	Nil
Sub-total (A)(1)	79,11,000	-	79,11,000	21.54	79,11,000	-	79,11,000	21.54	Nil
(2) Foreign		-							
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	79,11,000	-	79,11,000	21.54	79,11,000	-	79,11,000	21.54	Nil
B. Public Shareholding									
1. Institutions									
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	6235872	-	6235872	16.98	5662261	-	5662261	15.42	1.56
b) Individuals									

i) Individual shareholders holding nominal share capital upto Rs. 2 lakhs	14023980	82935	14106915	38.41	14265946	82935	14348881	39.07	0.66
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakhs	8282438	-	8282438	22.55	8614083	-	8614083	23.45	0.9
c) Others (specify)									
I) NRI	191725	-	191725	0.52	191725	-	191725	0.52	-
II) TRUST	50	-	50	0	50	-	50	-	0
Sub-total (B)(2):-	28734065	82935	28817000	78.46	28734065	82935	28817000	-	Nil
Total Public Shareholding (B)=(B)(1)+ (B)(2)	28734065	82935	28817000	78.46	28734065	82935	28817000	-	Nil
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	36645065	82935	36728000	100.00	36645065	82935	36728000	100.00	Nil

ii) Shareholding of Promoters-

SN	Shareholder's Name	Shareholding at the beginning of the year[As on 31-March-2021]			Share holding at the end of the year[As on 31-March-2022]			% change in share holding during the year
		No. of Shares	% of total Shares of the	% of Shares Pledged / encumbered	No. of Shares	% of total Shares of the	%of Shares Pledged / encumbere	

			company	to total shares		company	d to total shares	
1	Vinod Kumar Garg	10,00,000	2.72	Nil	10,00,000	2.72	Nil	Nil
2.	Argon Marketing Pvt. Ltd.	69,11,000	18.82	Nil	69,11,000	18.82	Nil	Nil
	Total	79,11,000	21.54	Nil	79,11,000	21.54	Nil	Nil

iii) Change in Promoters' Shareholding (please specify, if there is no change) - NO CHANGE

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
1.	Vinod Kumar Garg	10,00,000	2.72	10,00,000	2.72
2.	Argon Marketing Pvt. Ltd.	69,11,000	18.82	69,11,000	18.82
	At the end of the year				
1.	Vinod Kumar Garg	10,00,000	2.72	10,00,000	2.72
2.	Argon Marketing Pvt. Ltd.	69,11,000	18.82	69,11,000	18.82

Note : There is no change in the promoter shareholding during the financial year under review.

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	GAUTAM NAVINBHAI SHAH				
	At the beginning of the year(31.03.2021)	1650000	4.49	1650000	4.49

	At the end of the year(31.03.2022)	1650000	4.49	1650000	4.49
2.	ARVINDBHAI SHAMJIBHAI DHANKHARA				
	At the beginning of the year(31.03.2021)	1098927	2.99	1098927	2.99
	At the end of the year(31.03.2022)	1098927	2.99	1098927	2.99
3.	AJAYKUMAR JIVRAJBHAI DANKHRA				
	At the beginning of the year(31.03.2021)	860685	2.34	860685	2.34
	At the end of the year(31.03.2022)	860685	2.34	860685	2.34
4.	RANCHHODBHAI KARSHANBHAI DANKHARA				
	At the beginning of the year(31.03.2021)	845040	2.30	845040	2.30
	At the end of the year(31.03.2022)	845040	2.30	845040	2.30
5.	CHANDRAMANI DEVRAJ DUBEY				
	At the beginning of the year(31.03.2021)	600000	1.63	600000	1.63
	At the end of the year(31.03.2022)	600000	1.63	600000	1.63
6.	SATLUJ BREWERIES & BOTTLERS LIMITED				
	At the beginning of the year(31.03.2021)	600000	1.63	600000	1.63
	At the end of the year(31.03.2022)	600000	1.63	600000	1.63
7.	MURLIDHARGIRIDHAR TRADING PRIVATE LIMITED				
	At the beginning of the year(31.03.2021)	553465	1.51	553465	1.51
	At the end of the year(31.03.2022)	553465	1.51	553465	1.51
8.	SHYAM SINGH				
	At the beginning of the year(31.03.2021)	547786	1.49	547786	1.49
	At the end of the year(31.03.2022)	547786	1.49	547786	1.49
9.	SANDISH KUMAR H N				
	At the beginning of the year(31.03.2021)	541500	1.47	541500	1.47

	At the end of the year(31.03.2022)	541500	1.47	541500	1.47
10.	DHOLPUR BREWERIES AND BOOTTLERS LIMITED				
	At the beginning of the year(31.03.2021)	520000	1.42	520000	1.42
	At the end of the year(31.03.2022)	520000	1.42	520000	1.42

v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	N.A	N.A	N.A	N.A
	At the end of the year	N.A	N.A	N.A	N.A

Note: There is no change in the Director shareholding during the financial year under review.

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	48,13,637.00	-	48,13,637.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	48,13,637.00	-	48,13,637.00
Change in Indebtedness during the financial year	-	-	-	-
* Addition	-	40,987,395.00	-	40,987,395.00
* Reduction	-	-	-	-

Net Change	-	40,987,395.00	-	40,987,395.00
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	45,801,032.00	-	45,801,032.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	45,801,032.00	-	45,801,032.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Managing Director	Whole Time Director	Manager	
1	Gross salary	Nil	Nil	NA	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	NA	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	NA	Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil	NA	Nil
2	Stock Option	Nil	Nil	NA	Nil
3	Sweat Equity	Nil	Nil	NA	Nil
4	Commission - as % of profit - others, specify...	Nil	Nil	NA	Nil
5	Others, please specify	Nil	Nil	NA	Nil
	Total (A)	Nil	Nil	NA	Nil

B. Remuneration to other directors:-

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	NIL	NIL	NIL	NIL
	Fee for attending board meetings	NIL	NIL	NIL	NIL

	Commission				
	Others, please specify	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL
2	Other Non-Executive Directors	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings				
	Commission	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL
	Total (B)=(1+2)				
	Total Managerial Remuneration	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	N.A.	Nil	N.A.	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	Nil	N.A.	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	Nil	N.A.	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	Nil	N.A.	Nil
2	Stock Option	N.A.	Nil	N.A.	Nil
3	Sweat Equity	N.A.	Nil	N.A.	Nil
4	Commission	N.A.	Nil	N.A.	Nil
	- as % of profit	N.A.	Nil	N.A.	Nil
	others, specify...	N.A.	Nil	N.A.	Nil
5	Others, please specify	N.A.	Nil	N.A.	Nil
	Total	N.A.	Nil	N.A.	Nil

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

By Order of the Board of Directors
For Classic Global Finance and Capital Limited

Place: Ludhiana
Date: 29.08.2022

Sd/-
Chandan Tirkey
Director
DIN 08120763

Sd/-
Virender Singh Rana
Director
DIN 06782773

FORM NO. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31/03/2022

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Classic Global Finance and Capital Limited

Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj,
opp. Ramgarhia School, Ludhiana, PB-141003 IN

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Classic Global Finance and Capital Limited** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and accordingly, expressing my opinion thereon.

Based on our inspection, verification of Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022 has possibly complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended on March 31, 2022 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under.
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (No transaction has been recorded during the Audit Period)
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits and sweat equity) Regulations, 2021; (No transaction has been recorded during the Audit Period)

- e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
- f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (No transaction has been recorded during the Audit Period)
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018(No transaction has been recorded during the Audit Period)

In respect of other laws specifically applicable to the Company, I have relied on information/records produced by the Company during the course of our audit and the reporting is limited to that extent.

In respect of Direct and Indirect Tax Laws like Income Tax Act, Goods & Service Tax Act, Excise & Custom Acts we have relied on the Reports given by the Statutory Auditor of the company.

We have also examined the compliance with the applicable clauses of the following:

1. Secretarial Standard issued by The Institute of Company Secretaries of India with respect to board and general meetings.
2. The Listing Agreement entered into by the Company with BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above except in respect of matters specified below:

1. There were many instances where Company has given late intimation(s) and disclosures to the Stock Exchange and made delay in Compliances pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.
2. The Company was not in compliance of provision of Section 203 of the Companies Act, 2013 read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, in respect of appointment of Company Secretary.
3. The Company was not in compliance of provision of Section 202 of the Companies Act, 2013 read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, in respect of appointment of Managing Director, Whole Time Director and Chief Financial Officer (CFO).
4. The Company has not updated Website as per the provisions Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Companies Act, 2013.
5. The company has not filed Various returns and forms as prescribed under the Companies Act, 2013 and E forms i.e. AOC-4 (XBRL) and MGT-7 has been filed with additional fees.
6. The Company has regularized the appointment of Ms. Gudiya Devi (DIN: 07773333) and Mr. Chandan Tirkey as a director of the Company in Annual General Meeting held on 27th September, 2018, however till date the company has not filed Form DIR-12 to Registrar of company for regularization of Director.
7. The company has also not paid the Annual Listing Fees for the various financial year.
8. The Company has not provider E-Voting facility to the members as per Section 108 of Companies Act, 2013 for Annual General Meeting held on 16th September, 2021.
9. The company does not have optimum combination of Board of Directors as per Companies Act, 2013

10. The Company was not in Compliance of provision of Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, in respect of publishing of Newspaper advertisement of Financial Results and Notice given to shareholder.
11. The Company has not appointed Internal Auditor during the year under review under Section 138 of Companies Act, 2013.
12. The Company has given loan exceeding the Sixty Percent of Paid-up share Capital, Free Reserves and Security Premium Account or One Hundred Percent of Free Reserves and Security Premium Account However the Company had not passed Special Resolution under section 186 of Companies Act, 2013 for loan and investment exceeding the limit prescribed under this section.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and there exist the system for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

All decisions of the Board were unanimous and the same are captured and recorded as part of the minutes.

We further report that there is scope to improve the systems and processes in the company and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that as informed to us, the Company has undertaken event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

For Sumit Bajaj & Associates
(Practicing Company Secretary)
 FRN: S2019DE677200
 Sd-

Date: 29.08.2022
Place: New Delhi
UDIN:A045042D000299978

CS Sumit Bajaj
(Proprietor)
C. P. No: 23948
M. No.: 45042

**This report is to be read with our letter of even date which is annexed as Annexure-A forming part of an integral.*

To,

The Members,

Classic Global Finance and Capital Limited

Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj,
opp. Ramgarhia School, Ludhiana, PB-141003 IN

Our report is to be read along with this letter.

- I. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on this secretarial record based on our audit.
- II. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial record. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- III. We have not verified the correctness and appropriateness of financial records and books of the accounts of the company.
- IV. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- V. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- VI. The Secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company

**For Sumit Bajaj & Associates
(Practicing Company Secretary)
FRN: S2019DE677200**

**Sd-
CS Sumit Bajaj
(Proprietor)
C. P. No: 23948
M. No.: 45042**

Date: 29.08.2022

Place: New Delhi

UDIN: A045042D000299978

MANAGEMENT DISCUSSION AND ANALYSIS

INDUSTRY STRUCTURE AND DEVELOPMENT OPPORTUNITIES, THREATS, RISKS, CONCERNS AND OUTLOOK

The Indian economy that was on a path of recovery post the first wave of Covid-19 pandemic, was struck by two more waves of Covid during the fiscal year 2021-22. The localized lockdowns derailed the economic growth and dampened consumer sentiments. However, the successful rollout of Covid vaccination programme, pick-up in government expenditure and better preparedness compared with the first wave restricted the economic damage to some extent. Supply shocks caused by Russia's invasion of Ukraine lead to surge in crude oil and other commodity prices has further triggered a round of downward revisions in the GDP growth projections as well as surged in inflation across the globe. India is not an exception, it's retail price inflation surged to above 9 per cent in April 2022. This is the highest inflation India have witnessed in the last eight years. In a move to contain the raging inflation, the hike in interest rate is inevitable and which is expected to increase the cost of servicing loans for both consumers and producers and is likely to hurt the consumer and business sentiments going forward.

• OVERVIEW

The Company is actively making innovative & unique products to stay ahead.

The Company continued to focus on increasing market penetration to ensure entire product range are available in deeper pockets of the Country.

OPPORTUNITIES, THREATS & RISKS

The Company is mainly exposed to market risk (including liquidity risk), interest risk and credit risk. However prudent business and risk management practices followed by the company over the years helps it to manage normal industry risk factors, which inter alia includes economic/ business cycle, fluctuations in the stock prices in the market, besides the interest rate volatility, and credit risk. The Company is confident of managing these risks by observing a conservative financial profile in investment are trading of securities business. The sheer unpredictable nature of the markets makes investments a risky proposition. An investment company has to live with the fear of falling markets and movement of the SENSEX. However, the Company hopes to improve its performance on the strength of its long experience and its strong emphasis on the fundamentals. Your management has got ample exposure of the capital markets, which provide us an opportunity to make safer and profitable investments with minimum risks.

• INTERNAL CONTROL SYSTEMS

The Company has an Internal Control System which is commensurate with the size, scale and complexity of its operations. The Internal Auditors monitor the efficiency and efficacy of the internal control systems in the Company, compliance with operating systems/accounting procedures and policies of the Company. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board. The Company has adequate systems and procedures to provide assurance of recording transactions in all material respects.

- i. Material level assessment
- ii. Entity level assessment
- iii. Risk Control Matrix covering major processes and developing controls Internal audit and compliance.

The Audit Committee reviews the performance of the audit and compliance functions, the effectiveness of controls and compliance with regulatory guidelines and gives such directions to the Management as necessary / considered appropriate. The Company has framed a compliance policy to effectively monitor and supervise the compliance function in accordance with the statutory requirements.

- **HUMAN RESOURCES**

Human Resource is the most vital factor to achieve the goals of any organization. Being a progressive organization, Classic Global Finance and Capital Limited firmly believes in the strength of its most vital asset. The company recognizes the importance of human value and ensures that encouragement both moral and financial is extended to each individual for motivating them to perform to the maximum capacity, to contribute towards developing and achieving individual excellence and departmental objectives and continuously improve performance to realize the full potential of our personnel. The company Industrial relations are cordial and satisfactory during the year under review.

- **CAUTIONARY NOTE**

Certain statements in this Report may be forward-looking and are stated as may be required by applicable laws and regulations. Many factors may affect the actual results, which could be different from what the Directors envisage in terms of future performance and outlook. Your Company does not undertake to update these statements.

- **ACKNOWLEDGEMENT**

Your directors take this opportunity to place on record their appreciation to all employees for their hard work, spirited efforts, dedication and loyalty to the Company which helped the Company for maintain its growth. Your Directors also wish to place on record their sincere thanks and appreciation for the continuing support and unstinting efforts of investors, vendors, dealers, business associates and employees in ensuring an excellent all around operational performance.

**By Order of the Board of Directors
For Classic Global Finance and Capital Limited**

**Place: Ludhiana
Date: 29.08.2022**

**Sd/-
Chandan Tirkey
Director
DIN 08120763**

**Sd/-
Virender Singh Rana
Director
DIN 06782773**

INDEPENDENT AUDITOR'S REPORT

To,
Board of Directors of M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD

Opinion

We have audited the financial statements of M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit/loss and its cash flows for the year ended on that date,

- a) In the case of the balance sheet, of the state of affairs of the company as at March 31, 2022
- b) In the case of the Profit and Loss Account, of the profit for the period ended on that date and
- c) In the case of cash flow statement, for the cash flows for the year ended on that date
- d) And the changes in equity for the year ended on that date

Basis for Opinion

We conducted our audit of Standalone Financial Statement in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	Nil	Nil

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the

representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. No dividend have been declared or paid during the year by the company.

For M/s Manoj Raj & Associates

Chartered Accountants

Sd-

(Manoj Kumar)

Partner

M No.: 095531

FRN: 017373N

Date: 30.05.2022

Place: Delhi

UDIN: 23095531BGSRP8006

Annexure 'A' to the Independent Auditor's Report**The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".**

We report that:

1. In respect of fixed assets:
 - (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Plant and Equipment;
 - (B) The company does not have any intangible assets;
 - (b) As explained to us, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
 - (c) The company does not own any immovable properties hence this clause of the Caro is not applicable to the company.
 - (d) The company has not revalued its Plant and Equipment during the year.
 - (e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
2. (a) As explained to us, the company does not have any inventory hence this clause of the CARO not applicable to the company
 - (b) The Company has not availed any working capital facilities in excess of 5 crores; hence quarterly returns/statements are not required to be filed by the company with banks/financial institutions.
3. **Compliance under section 189 of The Companies Act, 2013**
As per information and explanation given to us, and subject to the observations given in the main audit report, the company has not granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
4. According to the information and explanation given to us, the Company has not granted any loans, made investments or provided guarantees in contravention of provisions of Section 185 of the Act. The Company has complied with the provisions of Section 186(1) of the Act; the other provisions of Section 186 of the Act are not applicable to the Company.
5. **Compliance under section 73 to 76 of The Companies Act, 2013 and Rules framed there under while accepting Deposits**

As per information and explanation given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of

clause 3(v) of the Order are not applicable.

6. The Central Government has not prescribed the maintenance of cost records under sub-section (1) section 148 of the Act for the business activities carried out by the Company. Accordingly, the provision of clause 3(vi) of the Order is not applicable to the Company
7. (a) According to the records made available to us, company is regular in depositing undisputed statutory dues, if any to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
8. According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
9. (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
(b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;
(c) In our opinion and according to the information and explanations given by the management, the Company has not obtained the money by way of term loans during the year.
(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
(e) and (f) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. The Company does not have any subsidiaries or joint ventures.
10. (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

11. (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.
12. The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.
13. According to the information and explanations given to us, all transactions with the related parties, if any are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements,
14. In our opinion and based on our examination, the company does not require to have an internal audit system.
15. On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company and hence provisions of section 192 of the Act, 2013 are not applicable to the Company.
16. In our Opinion and based on our examination, the Company is registered under section 45-IA of the Reserve Bank of India Act, 1934.
17. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
18. There is no resignation of the statutory auditors during the year and hence this clause is not applicable to the company.
19. On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
20. Based on our examination, the provision of section 135 are not applicable on the company. Hence this clause is not applicable on the company.

21. The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

**For M/s Manoj Raj & Associates
Chartered Accountants**

Sd-

(Manoj Kumar)

Partner

M No.: 095531

FRN: 017373N

Date: 30.05.2022

Place: Delhi

UDIN: 23095531BGSRP8006

Annexure 'B' : Report on Internal Financial Controls with reference to financial statements**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s Classic Global Finance and Capital Limited ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For M/s Manoj Raj & Associates
Chartered Accountants**

**Sd-
(Manoj Kumar)
Partner
M No.: 095531
FRN: 017373N**

**Date: 30.05.2022
Place: Delhi
UDIN: 23095531BGSRP8006**

M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD

CIN: L65921PB1995PLC015573

Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab - 141003

Balance Sheet as at 31st March 2022

				(Amount in Rupees)
Particulars	Note No.	As at 31.03.2022	As at 31.03.2021	
1	2	3	4	
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	6	39,028	39,028	
(b) Capital work-in-progress				
(c) Goodwill				
(d) Financial Assets				
(i) Investments	7	-	-	
(ii) Trade receivables				
(iii) Loans & Advances	8	74,201,095	15,461,763	
(e) Deferred tax assets (net)	9	54,870	62,533	
(f) Other non-current assets	10	1,307,727	561,800	
(2) Current assets				
(a) Inventories				
(b) Financial Assets				
(i) Investments	7	-	-	
(ii) Trade receivables	11	2,340,350	2,340,350	
(iii) Cash and cash equivalents	12	247,209	595,022	
(v) Loans & Advances	8	37,762,020	55,924,644	
(c) Current Tax Assets (Net)				
(d) Other current assets	10	1,308,156	1,166,697	
Total Assets		117,260,454	76,151,837	
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital		36,728,000	36,728,000	
(b) Other Equity		22,906,209	22,664,745	
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	15	42,084,981	-	
(ii) Trade payables				
(b) Deferred tax liabilities (Net)				
(c) Other non-current liabilities				
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	15	3,716,051	4,813,637	
(ii) Trade payables	16	9,274,976	9,274,976	
(b) Other current liabilities	17	2,216,918	2,414,959	

(d) Tax Liabilities (Net)	18	333,319	255,520
Total Equity and Liabilities		117,260,454	76,151,837
See accompanying notes to the financial statements	01-23		
Notes referred to above and notes attached there to form an integral part of Balance Sheet			
As per our report of even date attached.			
For Manoj Raj & Associates		ON BEHALF OF THE BOARD OF DIRECTORS	
Chartered Accountants		M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD	
FRN: 017373N		Sd-	Sd-
Sd-		VIRENDER SINGH RANA	CHANDAN TIRKEY
CA. Manoj Kumar		(Director)	(Director)
Partner		DIN: 06782773	DIN: 08120763
M. No. 095531			
Date: 30.05.2022			
Place: New Delhi			

M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD

CIN: L65921PB1995PLC015573

Office No. 8, IIInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab - 141003

Statement of Profit and Loss for the period ended 31st March 2022

(Amount in Rupees)

Particulars	Note No.	Year ended 31.03.2022	Year ended 31.03.2021	
I	Revenue From Operations	19	4,298,640	3,527,800
II	Other Income		-	-
III	Total Income (I+II)		4,298,640	3,527,800
IV	EXPENSES			
	Cost of materials consumed			
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress			
	Employee benefits expense	20	2,035,161	1,844,389
	Finance costs	21	406,831	2,542
	Depreciation and amortization expense	22	-	12,000
	Other expenses	23	1,529,722	1,391,510
	Total expenses (IV)		3,971,714	3,250,441
V	Profit/(loss) before exceptional items and tax (I- IV)		326,926	277,359
VI	Exceptional Items		-	-
VII	Profit/(loss) before tax (V-VI)		326,926	277,359
VIII	Tax expense:			
	(1) Current tax		77,799	67,372
	(2) Deferred tax		7,663	4,858
	(3) Income tax Adjustment		-	22,215
	(4) Deferred tax Adjustment			-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		241,464	182,913
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		241,464	182,913
XIV	Other Comprehensive Income		-	-
	A (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	B (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			

	Total Other Comprehensive Income		-	-
	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period		241,464	182,913
	Earnings per equity share (Face Value of Rs. 10/- each)	24		
	(1) Basic		0.007	0
	(2) Diluted		0.007	0
	See accompanying notes to the financial statements	01-24		
Notes referred to above and notes attached there to form an integral part of Balance Sheet				
As per our report of even date attached.				
For Manoj Raj & Associates			ON BEHALF OF THE BOARD OF DIRECTORS	
Chartered Accountants			M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD	
FRN: 017373N			Sd-	Sd-
Sd-			VIRENDER SINGH RANA	CHANDAN TIRKEY
CA. Manoj Kumar			(Director)	(Director)
Partner			DIN: 06782773	DIN: 08120763
M. No. 095531				
Date: 30.05.2022				
Place: New Delhi				

M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD

Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab - 141003

Cash Flow Statement for the year ended 31st, March 2022

Particulars	Amounts Rs.	
	Year ended 31.03.2022	Year ended 31.03.2021
(A) CASH FLOW FROM OPERATING ACTIVITIES:-		
1. Net profit before tax	326,926	277,359
2. Adjustment for:		
Add: Depreciation & Amortisation Expenses	-	12,000
Add: Amortization Expenses / Written off	-	-
Operating Profit before Working capital changes	326,926	289,359
3. Working Capital Changes:		
Decrease (Increase) in Trade & Other Receivables	-	1,130,490
Increase (Decrease) in Trade & Other Payables	-	-
Increase (Decrease) in Other Assets	(141,459)	50,442
Decrease (Increase) in Other Non Current Assets	(745,927)	-
Increase (Decrease) in Other Liabilities	(198,041)	6,520
Net Changes in Working Capital	(1,085,427)	1,187,452
Cash Generated from Operations	(758,501)	1,476,811
Adjustment of Taxes		101,226
Net Cash Flow from Operating Activities (A)	(758,501)	1,375,585
(B.) CASH FLOW FROM INVESTING ACTIVITIES :		
Non Current Financial Assets		
(Increase) Decrease in Investment	-	-
(Increase) Decrease in Loans & Advances	(58,739,332)	(1,585,000)
Current Financial Assets		
(Increase) Decrease in Loans & Advances	18,162,625	7,633,610
Net Cash Flow from Investing Activities (B)	(40,576,708)	6,048,610
(C.) CASH FLOW FROM FINANCING ACTIVITIES :		
Issue of share capital and Proceeds from Share Application Money	-	-
Non Current Financial Assets		
Increase / (Decrease) in Borrowings	42,084,981	-
Current Financial Assets		
Increase / (Decrease) in Borrowings	(1,097,586)	(7,697,000)
Increase in Preliminary Expenses	-	-
Net Cash Flow from Financing Activities (C)	40,987,395	(7,697,000)

Net Increase / (Decrease) in Cash & Cash Equivalents (A-B+C)	(347,813)	(272,805)
Cash and cash equivalents at the beginning of the year / Period	595,022	867,827
Cash and cash equivalents at the end of the year/ Period	247,209	595,022
* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard		
As per our report of even date attached.		
For Manoj Raj & Associates	ON BEHALF OF THE BOARD OF DIRECTORS	
Chartered Accountants	M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD	
FRN: 017373N	Sd-	Sd-
Sd-	VIRENDER SINGH RANA	CHANDAN TIRKEY
CA. Manoj Kumar	(Director)	(Director)
Partner	DIN: 06782773	DIN: 08120763
M. No. 095531		
Date: 30.05.2022		
Place: New Delhi		

M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD

CIN: L65921PB1995PLC015573

Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab - 141003

Statement of Changes in Equity for the period ended 31st March 2022

(Amount in Rupees)					
A. Equity Share Capital					
Particulars	Balance as at 31.03.2020	Changes in equity share capital during the year	Balance as at 31.03.2021	Changes in equity share capital during the year	Balance as at 31.03.2022
Authorised share Capital of Rs. 10 each	50,000,000.00	-	50,000,000.00	-	50,000,000.00
Issued, subscribed and fully paid up equity share Capital of Rs. 10 each	41,114,000.00	-	41,114,000.00	-	41,114,000.00
B. Other Equity					
	Reserves and Surplus				Total
	Capital Reserve	Securities Premium Reserve	Special Reserve (U/s 45IC of the RBI Act 1934)	Retained Earnings	
Balance as at 31.03.2020	29,925,000.00	-		(7,443,168)	22,481,832
Profit / (Loss) for the year	-			182,913	182,913
Balance as at 31.03.2021	29,925,000.00	-	-	(7,260,255)	22,664,745
Profit / (Loss) for the year	-	-		241,464	241,464
Other Comprehensive Income for the year	-	-	-	-	-
Tfr to Special Reserve (U/s 45IC of the RBI Act 1934)			94,810.00	(94,810)	
Balance as at 31.03.2022	29,925,000.00	-	94,810	(7,113,601)	22,906,209

Note No. 6 : Property, Plant & Equipments

(Amount in Rs.)

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	As on 01.04.2021	Addition during the year	Deduction during the year	As on 31.03.2022	As on 01.04.2021	Addition during the year	Deduction during the year	As on 31.03.2022	As on 31.03.2022	As on 31.03.2021
6.1 Tangible Assets										
a. Air Conditioner	21,000	-	-	21,000	20,412			20,412	588	588
b. Electric Fittings	2,500	-	-	2,500	2,383			2,383	117	117
c. Fans	1,150	-	-	1,150	1,120			1,120	30	30
d. Furniture & Fixture	33,000	-	-	33,000	31,350			31,350	1,650	1,650
e. Mobile Phones	3,500	-	-	3,500	3,365			3,365	135	135
f. Office Equipment	379,373	-	-	379,373	345,427			345,427	33,946	33,946
g. Sign Board	4,500	-	-	4,500	4,277			4,277	223	223
h. Computer	49,200	-	-	49,200	46,861			46,861	2,339	2,339
Total	494,223	-	-	494,223	455,195	-	-	455,195	39,028	39,028
<i>(Previous Year)</i>	-	-	-	-	-	-	-	-	-	-
6.2 Intangible Asset										
a. Computer Software	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
<i>(Previous Year)</i>	-	-	-	-	-	-	-	-	-	-
6.3 Capital Work in Progress (refer note no.)										
Total	-	-	-	-	-	-	-	-	-	-
<i>(Previous Year)</i>	-	-	-	-	-	-	-	-	-	-
6.4 Intangible assets under development										
Total	-	-	-	-	-	-	-	-	-	-
<i>(Previous Year)</i>	-	-	-	-	-	-	-	-	-	-

Note : 7 Investment			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
	Non Current		
1	<u>Investment in Equity Instrument</u>	-	-
	Total	-	-
Note : 8 Loan and Advances			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
	Non Current		
1	<u>Loan & Advances - Unsecured, considered good</u>	74,201,095	15,461,763
	Total	74,201,095	15,461,763
	Current		
1	<u>Loan & Advances - Unsecured, considered good</u>	37,762,020	55,924,644
	Total	37,762,020	55,924,644
Note : 9 Deferred Tax Assets (Net)			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Deferred Tax Assets	54,870	62,533
	Total	54,870	62,533
Note : 10 Other assets			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
	Non Current		
1	Security Deposits	1,307,727	561,800
2	Misc. Expenditure	-	-
	Total	1,307,727	561,800
	Current		
1	<u>Other Current Assets</u>	1,308,156	1,166,697
	Total	1,308,156	1,166,697
Note : 11 Trade Receivable			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
	Current		
1	Unsecured, considered good with related parties with others (Refer Note no. 11.1)	2,340,350	2,340,350
	Total	2,340,350	2,340,350
Note : 12 Cash & Cash Equivalent			

Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	<u>Cash-in-Hand</u>		
	Cash Balance	26,088	14,588
	Sub Total (A)	26,088	14,588
2	<u>Bank Balance</u>		
	Bank Balance (With Schedule Bank)	221,121	580,434
	Sub Total (B)	221,121	580,434
	Total [A + B]	247,209	595,022

Note : 13 Share Capital

Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	<u>AUTHORIZED CAPITAL</u>		
	4,00,00,000 Equity Shares of Re. 1/- each	40,000,000	40,000,000
2	<u>ISSUED</u>		
	3,67,28,000 Equity Shares of Re. 1/- each	36,728,000	36,728,000
3	<u>SUBSCRIBED & PAID UP CAPITAL</u>		
	3,67,28,000 Equity Shares of Re. 1/- each	36,728,000	36,728,000
	Total	36,728,000	36,728,000

Sr. No	Reconciliation of Number of Shares:	As at 31.03.2022	As at 31.03.2021
	Particulars	Number	Number
1	Shares outstanding at the beginning of the year	36,728,000	36,728,000
2	Shares Issued during the year (Preferential Allotment)	-	-
3	Shares bought back during the year	-	-
4	Shares outstanding at the end of year	36,728,000	36,728,000
	Total	36,728,000	36,728,000

Details of Shareholders holding more than 5% Shares

	Particulars	As at 31.03.2022	
	Name of Shareholders	No. of Shares held	% of Holding
1	Argon Marketing Private Limited	6,911,000	18.82%

Note : 14 Other Equity

Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021

1	<u>Securities Premium</u>	29,925,000	29,925,000
	Sub Total (A)	29,925,000	29,925,000
2	<u>Surplus (Profit & Loss Account)</u>		
	Op. Balance of Profits & Loss A/C	(7,260,255)	(7,443,168)
	Current Year Profit & Loss A/C	241,464	182,913
	Less: 20 % Tfr to Special Reserve *	(94,810)	
	Sub Total (B)	(7,113,601)	(7,260,255)
	<u>Special Reserve (U/s 45IC of the RBI Act 1934)</u>		
	Op. Balance of Profits & Loss A/C	-	-
	Current Year Profit & Loss A/C	94,810	-
	Sub Total (C)	94,810	-
	Total [A + B + C]	22,906,209	22,664,745
* 20 % of the Profit for the Year 2019-20 to 2021-22 tfr to Special Reserve			
Note : 15 Borrowing			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
	<u>Non Current</u>		
1	<u>Borrowing from Corporate Bodies</u>	42,084,981	-
	Total	42,084,981	-
	<u>Current</u>		
1	<u>Borrowing from Corporate Bodies</u>	3,716,051	4,813,637
	Total	3,716,051	4,813,637
Note : 16 Trade Payable			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Due to Micro and Small enterprises	-	-
2	Due to Others (Refer Note no. 16.1)	9,274,976	9,274,976
	Total	9,274,976	9,274,976
Note : 17 Other Current Liabilities			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Audit Fees Payable	25,000	25,000
2	Other Payable	2,191,918	2,389,959
	Total	2,216,918.00	2,414,959.00
Note : 18 Current Tax Liabilities			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021

1	Provision For Income Tax	333,319	255,520
	Total	333,319	255,520
Note : 19 Revenue from Operations			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Income From Operations	4,298,640	3,527,800
	Total	4,298,640	3,527,800
Note : 20 Employment Benefit Expenses			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Salary	1,960,000	1,734,800
2	Staff Welfare	75,161	109,589
	Total	2,035,161	1,844,389
Note :21 Financial Cost			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Bank Interest	6,852.26	2,542.31
2	Interest Paid	399,979.00	-
	Total	406,831	2,542
Note : 22 Depreciation & Amortised Cost			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Depreciation	-	12,000
	Total	-	12,000
Note : 23 Other Expenses			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Administrative Expenses:		
	Advertisement Expenses	48,724	90,742
	Commission Expenses	500,000	18,000
	Legal & Professional	360,722	510,531
	Printing & Stationary	53,188	52,928
	Office Expenses	-	49,500
	Telephone Expenses	57,565	47,630
	Misc. Expenses	134,154	156,545
	Rent	292,000	250,710

	Listing Fees	-	74,094
	Travelling Expenses & Conveyance	58,369	62,730
	Registration Charges	-	53,100
	Audit Fees	25,000	25,000
	Total	1,529,722	1,391,510

Note : 23 Earning per Shares

Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Net profit after tax available for Equity Shareholders (Rs.) (A)	241,464	182,913
2	Weighted Avg. Number Equity Shares outstanding (Nos.) (B)	36,728,000	36,728,000
3	Dilutive potential Equity Shares (Nos.)	-	-
4	Dilutive shares outstanding (Nos.) (C)	36,728,000	36,728,000
5	Nominal value per Equity Shares (Rs./ Share)	1	1
6	Basic Earnings per share (Rs./ Share) (A) / (B)	0.007	0.005
7	Diluted Earnings per share (Rs./ Share) (A) / (C)	0.007	0.005

Notes referred to above and notes attached there to form an integral part of Balance Sheet

As per our report of even date attached.

For Manoj Raj & Associates

Chartered Accountants

FRN: 017373N

Sd-

CA. Manoj Kumar

Partner

M. No. 095531

Date: 30.05.2022

Place: New Delhi

ON BEHALF OF THE BOARD OF DIRECTORS

M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD

Sd-

VIRENDER SINGH RANA

(Director)

DIN: 06782773

Sd-

CHANDAN TIRKEY

(Director)

DIN: 08120763

Notes to the Financial Statements for the year ended March 31, 2022**1. General information:**

M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD was originally incorporated in Union Territory of Delhi as M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD on 05th January, 1995 vide Certificate of Incorporation issue by Registrar of Companies, Punjab H.P & Chandigarh.

2. Significant accounting policies ;

2.1 The financial statements as at and for the year ended March 31, 2022 have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2.2 Basis of measurement

The financial statements have been prepared on a historical cost convention and on an accrual basis, except for certain items that are measured at fair value as required by relevant Ind AS:

- (i) Financial assets and financial liabilities measured at fair value;
- (ii) Defined benefit and other long-term employee benefits, if any.

2.3 Functional Currency and Foreign currency

No Foreign currency transaction has taken place during the relevant period.

2.4 Use of Estimates and Judgments:

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

2.5 Revenue recognition

2.5.1 Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principle outstanding and the effective interest rate applicable, which is the rate exactly discounts the estimated future cash receipts through expected life of the financial asset to that asset's net carrying amount on initial recognition.

2.5.2 Commission Income is recognized when it has accrued.

2.6 Leases

No Operating & Finance lease has taken by the company

2.7 Cost recognition

Costs and expenses are recognised when incurred and have been classified according to their primary nature.

2.8 Income Tax

Tax expenses comprises current tax (i.e. amount of tax for the period determined in accordance with the income tax-law) and deferred tax charge or credit (reflecting the tax effects of timing deferral between accounting income and taxable income for the year).

Current tax is measured at the amount expected to be paid to the taxation authorities, using applicable tax rates and tax laws. Deferred income tax is recognised using the balance sheet approach.

Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred income tax asset are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred tax assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be received or settled.

2.9 Financial Instruments

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

2.9.1 Cash and cash equivalents: Cash and cash equivalents considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

2.9.2 Financial assets at amortised cost: Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2.9.3 **Equity Instruments (Share capital):** Ordinary shares:- Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of new ordinary shares are recognised as a deduction from equity, net of any tax effect (if any).

2.10 **Property, plant and equipment**

Property, plant and equipment are stated at cost, less accumulated depreciation (other than freehold land) and impairment loss, if any. The cost of tangible assets comprises purchase price and any cost directly attributable to bringing the assets to its working condition for its intended use

2.11 **Earnings per share**

Basic earnings per share are computed by dividing profit or loss attributable to equity shareholders of BSE Limited by the weighted average number of equity shares outstanding during the period. The company did not have any potentially dilutive securities in any of the periods presented.

3. **Transition to Ind AS**

Transition to Ind AS was carried out from Previous GAAP.

4. **Related Party Disclosure**

5.

No Related Parties Transaction has taken place during the period.

6. **Segment Reporting**

Company is working in only in one segment hence reporting Segment is not required as per Indian Accounting Standard 108 "Operating Segments".

As per our report of even date attached.

For M/s Manoj Raj & Associates
Chartered Accountants
FRN: 017373N

ON BEHALF OF THE BOARD OF DIRECTORS
M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD

Sd-
CA. Manoj Kumar
(Partner)
M. No. 095531

Sd-
VIRENDER SINGH RANA
(Director)
DIN: 06782773

Sd-
ARUN KUMAR DEY
(Director)
DIN: 07561003

Date: 30.05.2022
Place: New Delhi
UDIN: 23095531BGSRP8006



CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED

Regd. Office: Office No. 8 IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School Ludhiana - 141003
Email id: classicglobalfin@yahoo.com ; **Website:** www.classicgfcf.com; **CIN:** L65921PB1995PLC015573

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID
Name :	E-mail Id:	
Address:		
Signature , or failing him		

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on Saturday, 24th day of September, 2022 at 10:00 a.m. at Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School, Ludhiana, Punjab-141003 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution(S)	Vote	
		For	Against
1.	To Receive, consider and Adopt financial statement, report of Directors and auditors for the financial year ending 31 st March, 2022.		
2.	To appoint a Director in place of Mr. Chandan Tirkey who retires by rotation and being eligible offer himself for re-appointment		

* Applicable for investors holding shares in Electronic form.

Signed this ____ day of ____ 2022

Affix Reven

Signature of Shareholder

Signature of Proxy holder

Signature of the shareholder
across Revenue Stamp

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company.

NOTES:

1. Each Equity Share of the Company carries One Vote.
2. Please Read carefully the instructions printed overleaf before exercising the vote.



CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED

Regd. Office: Office No. 8 IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School Ludhiana - 141003
Email id: classicglobalfin@yahoo.com ; **Website:** www.classicgfcl.com; **CIN:** [L65921PB1995PLC015573](https://www.secdatabase.com/IN/Company/Details/65921PB1995PLC015573)

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

Full name of the members attending _____

(In block capitals)

Ledger Folio No./Client ID No. _____

No. of shares held: _____

Name of Proxy _____

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the Annual General Meeting of the Classic Global Finance and Capital Limited, Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School, Ludhiana, Punjab-141003 on 10.00 a.m. at Saturday, the 24th day of September, 2022.

(Member's/Proxy's Signature)

Note:

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 3) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

Route Map for the Annual General Meeting

